

6. RETIREMENT SYSTEM

All full and part-time employees who work on a year-round basis at least twenty (20) hours per week for SLCMAD and receive benefits are covered under the Utah State Retirement System (URS), as authorized by the Board of Trustees according to State Law. Contribution to URS are separate from Social Security coverage. The cost of the Tier 1 and Tier 2 non-contributory program is covered 100% by SLCMAD or the maximum allowable under Utah Law.

For all employees enrolled in the retirement plan, SLCMAD will make a matching contribution of up to 3% of their gross salary to the retirement system 401(k) deferred compensation or Roth 401(k) programs. SLCMAD will also contribute a total of an additional 3% of the gross salaries of all URS-enrolled employees to their 401(k) or Roth 401(k) plans.

Employees are also able to take advantage of the governmental Traditional IRA, Roth IRA, 457(b), and Roth 457(b) plans, if so desired.

Additional details are available from the Executive Director.